

Engineering, Industrial Services & Associated Technologies

 Week Ending: **2 February 2024**

Significant Announcements During the Week:

- **DUG Technology Ltd (DUG-AU)** announced an investment in Genoa machines costing US\$18.2m, to support growth of new service business line.
- **GR Engineering Services (GNG-AU)**, wholly owned subsidiary, Mipac Holdings has entered into an agreement to acquire Paradigm services with a \$9million purchase price.
- **Macmahon Holdings Limited (MAH-AU)** has appointed Mr Dharmendra Chandran as an independent Non-Executive Director of the Macmahon board, effective immediately.
- **Boart Longyear Group (BLY-AU)** has increased loan facility by US\$20 million, under the company's existing Exit term Loan with HPS Investment Partners and Blue Torch Capital.
- **K2fly (K2F)** has raised \$1.0m at a premium VWAP through a Share Placement to an existing investor, Maptek, strengthening their balance sheet.

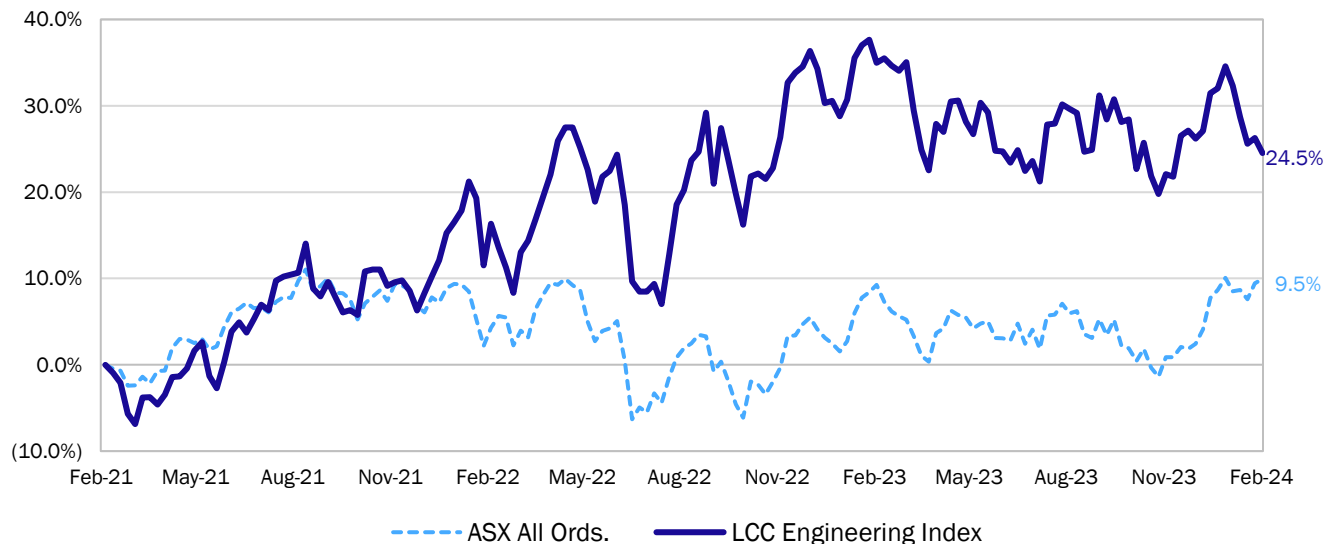
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Index	Percentage change %			Fixed income	Yield	Change in basis point		
	Week	YTD	12-months			Week	YTD	12-months
(Australia) S&P / ASX200	0.43	(0.03)	1.15	(Australia) 2-year gov bonds	3.69	(0.01)	(0.57)	0.27
(Japan) Topix	0.08	7.08	28.49	(Australia) 5-year gov bonds	3.62	0.03	0.34	0.99
(Singapore) FTSE Strait Times Index	(0.15)	(3.00)	(6.95)	(Australia) 10-year gov bonds	4.02	0.01	0.27	0.64
(Hong Kong) Hang Seng	(3.98)	(8.69)	(29.48)					
(South Korea) Kospi 200	2.58	(4.35)	6.61		Rate	Week	YTD	12-months
(US) S&P 500	0.25	2.86	19.11	AUD to USD	0.6546	(0.54)	(4.07)	(7.48)
(US) Dow Jones Industrial	1.24	2.20	12.98					
(UK) FTSE 100	1.23	(1.44)	(1.79)					

LCC Engineering Portfolio Indexed to ASX All Ordinaries -3Y (%)



*LCC Engineering Portfolio is weighted by market capitalisation. Constituents are listed on the following page.



LCC Index Weekly Valuation Data

Ticker	Company Name	Mrkt Cap	Open Price	Close Price	Week High	Week Low (A\$)	Weekly change (%)	Volume Trend	EV/ EBITDA	EV/ EBIT
Engineering Innovation										
AMX-AU	Aerometrex Ltd.	27	0.26	0.28	0.29	0.25	▲ 5.7%		5.4x	n.m.
ALQ-AU	ALS Ltd.	6,105	12.77	12.61	12.80	12.26	▼ -0.3%		12.1x	16.4x
ASB-AU	Austral Ltd.	739	1.95	2.04	2.05	1.90	▲ 5.2%		24.1x	n.m.
DUG-AU	DUG Technology Ltd.	275	1.99	2.33	2.34	1.92	▲ 17.4%		14.1x	26.1x
IMD-AU	Imdex Ltd.	839	1.70	1.65	1.74	1.61	▼ -4.3%		8.8x	14.6x
IMB-AU	Intelligent Monitoring Group Ltd.	101	0.43	0.42	0.43	0.40	▼ -1.2%		22.3x	n.m.
LBL-AU	Laserbond Ltd.	92	0.86	0.83	0.86	0.82	▼ -2.6%		9.4x	13.9x
MAD-AU	Mader Group Ltd.	1,340	6.91	6.70	6.98	5.72	▼ -3.0%		20.2x	26.4x
MCE-AU	Matrix Composites & Engineering	68	0.30	0.31	0.31	0.30	▲ 5.1%		509.6x	n.m.
MYG-AU	Mayfield Group Holdings Ltd.	59	0.66	0.65	0.69	0.56	▲ 4.8%		9.5x	14.6x
ORI-AU	Orica Ltd.	7,518	16.08	16.46	16.50	15.92	▲ 2.7%		8.3x	13.3x
RUL-AU	RPMGlobal Holdings Ltd.	397	1.70	1.77	1.81	1.70	▲ 2.9%		33.9x	65.3x
SDV-AU	SciDev Ltd.	53	0.25	0.28	0.28	0.25	▲ 12.0%		12.3x	107.1x
VYS-AU	Vysarn Ltd.	106	0.30	0.26	0.30	0.24	▼ -7.1%		8.8x	14.6x
Industrial Engineering Services										
ACF-AU	Acrow Ltd.	307	1.03	1.05	1.07	1.03	▲ 1.9%		9.4x	15.8x
DOW-AU	Downer EDI Ltd.	2,868	4.22	4.27	4.27	4.12	▲ 1.4%		8.0x	21.1x
DUR-AU	Duratec Ltd.	362	1.44	1.46	1.48	1.34	▲ 1.7%		9.1x	12.4x
DDB-AU	Dynamic Group Holdings Ltd.	28	0.21	0.21	0.22	0.20	▼ -2.4%		2.7x	21.3x
FWD-AU	Fleetwood Ltd.	165	1.72	1.75	1.78	1.68	▲ 2.0%		6.8x	34.1x
GNP-AU	GenusPlus Group Ltd.	248	1.32	1.40	1.40	1.30	▲ 5.7%		6.8x	12.3x
IPL-AU	Incitec Pivot Ltd.	5,322	2.93	2.74	2.75	2.64	▲ 3.6%		10.2x	19.7x
JLG-AU	Johns Lyng Group Ltd.	1,878	6.87	6.76	6.99	6.63	▼ -1.2%		14.7x	17.8x
LYL-AU	Lycopodium Ltd.	477	11.58	12.01	12.51	11.47	▲ 4.3%		6.5x	7.2x
MGH-AU	MAAS Group Holdings Ltd.	1,338	4.01	4.08	4.12	3.91	▲ 2.8%		15.0x	23.6x
MIN-AU	Mineral Resources Ltd.	11,532	59.40	59.08	61.10	57.55	▼ -0.5%		6.4x	8.2x
SND-AU	Saunders International Ltd.	109	0.95	0.92	0.96	0.92	▼ -3.2%		5.2x	6.3x
SSM-AU	Service Stream Ltd.	561	0.92	0.91	0.95	0.90	▼ -3.2%		6.5x	20.2x
SXE-AU	Southern Cross Electrical Engineering	239	0.94	0.91	0.96	0.91	▼ -2.2%		4.3x	5.5x
SRG-AU	SRG Global Ltd.	352	0.66	0.68	0.69	0.65	▲ 2.3%		5.0x	9.2x
SOP-AU	Synertec Corp. Ltd.	50	0.12	0.12	0.13	0.11	▼ -14.8%		n.m.	n.m.
VRS-AU	Veris Ltd.	36	0.07	0.07	0.07	0.06	▲ 2.9%		4.4x	23.5x
WOR-AU	Worley Ltd.	7,775	15.04	14.76	15.18	14.40	▼ -2.4%		11.8x	17.2x
Mining Engineering Services										
ANG-AU	Austin Engineering Ltd.	229	0.39	0.39	0.40	0.37	— 0.0%		8.7x	11.6x
BLY-AU	Boart Longyear Group Ltd.	846	2.87	2.86	2.90	2.81	▼ -0.3%		6.4x	11.6x
BOL-AU	Boom Logistics Ltd.	60	0.13	0.14	0.14	0.13	▲ 3.7%		3.1x	21.8x
BSA-AU	BSA Ltd.	43	0.60	0.60	0.61	0.59	— 0.0%		2.5x	3.4x
DCG-AU	Decmil Group Ltd.	26	0.17	0.17	0.18	0.16	— 0.0%		8.2x	30.9x
DRA-AU	DRA Global Ltd.	88	1.61	1.60	1.71	1.55	▼ -0.3%		0.2x	0.3x
EHL-AU	Emeco Holdings Ltd.	343	0.64	0.66	0.66	0.63	▲ 3.1%		2.8x	7.9x
EGN-AU	Engenco Ltd.	87	0.27	0.28	0.28	0.27	▲ 3.8%		6.7x	13.5x
GNG-AU	GR Engineering Services Ltd.	393	2.36	2.38	2.45	2.32	▲ 1.3%		8.0x	9.4x
MAH-AU	Macmahon Holdings Ltd.	377	0.18	0.18	0.18	0.17	▼ -2.8%		1.9x	5.4x
MYE-AU	Metarock Group Ltd.	43	0.15	0.14	0.18	0.12	— 0.0%		n.m.	n.m.
MSV-AU	Mitchell Services Ltd.	73	0.36	0.34	0.37	0.34	▼ -8.1%		2.7x	12.4x
MND-AU	Monadelphous Group Ltd.	1,350	13.55	13.88	13.88	13.27	▲ 2.4%		13.7x	21.3x
NWH-AU	NRW Holdings Ltd.	1,282	2.72	2.83	2.83	2.67	▲ 6.0%		5.2x	10.0x
PRN-AU	Perenti Ltd.	784	0.87	0.82	0.89	0.79	▼ -6.9%		2.1x	5.3x
RDG-AU	Resource Development Group Ltd.	112	0.04	0.04	0.04	0.03	▼ -5.0%		11.0x	12.0x

*Only Includes ASX companies with a Market Capitalisation over A\$25 million



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