

Engineering, Industrial Services & Associated Technologies

Week Ending: 9 February 2024

Significant Announcements During the Week:

- **Genus Plus (GNP-AU)** has been awarded a contract by ACCIONA Energia for the Alodga 275kV Solar Farm substation, approximately worth \$40million
- **Worley (WOR-AU)** shareholder class action judgement in the Federal Court of Australia, in December 2023, has been appealed
- **Austal Limited (ASB-AU)** has appointed Kathryn Toohey AM CSC as a Non-Executive Director.
- **Acrow Limited (ACF-AU)** noted within its Industrial Service Business Update, that following the first 2 months of trading, MI Scaffold has been awarded a circa \$5million contract for the Kidston Hydro Power Station development.
- **Emeco (EHL-AU)** announced it has completed the sale of key underground contract mining contracts and assets to Macmahon Holdings, while also entering a 5-year agreement to become Macmahon's preferred equipment rental provider.

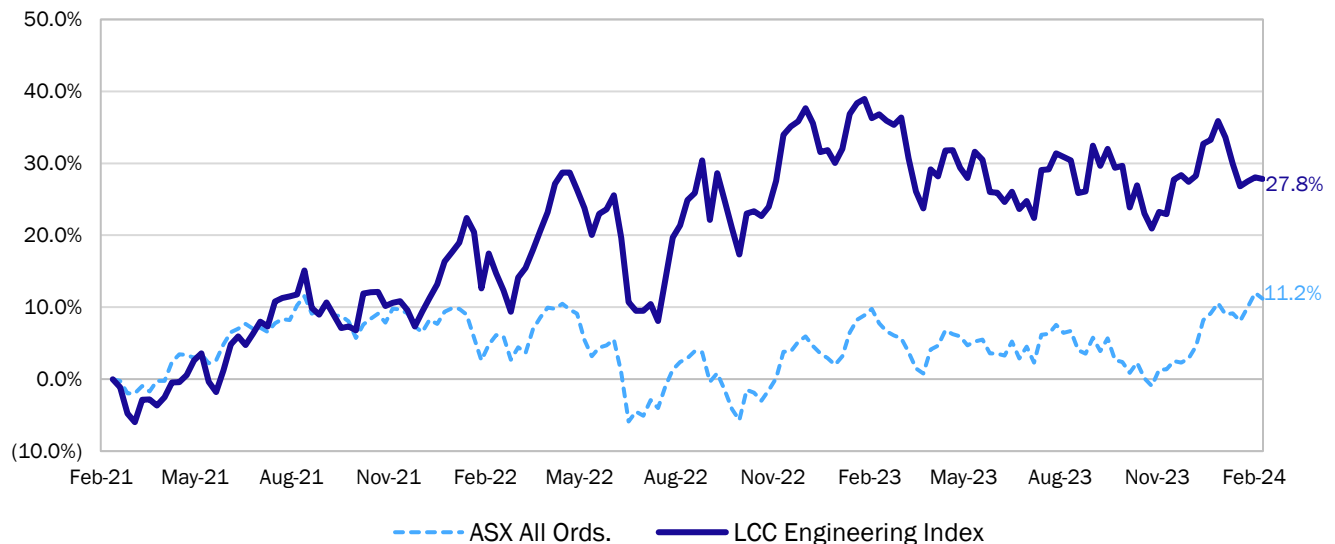
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Nicholas Assef
 Industry Lead
naa@lccapac.com

Joe Brereton
 Associate Director
jmb@lccapac.com

Index	Percentage change %			Fixed income	Yield	Change in basis point		
	Week	YTD	12-months			Week	YTD	12-months
(Australia) S&P / ASX200	0.67	0.64	1.45	(Australia) 2-year gov bonds	3.77	(0.01)	(0.57)	0.27
(Japan) Topix	1.13	8.29	29.17	(Australia) 5-year gov bonds	3.72	0.03	0.34	0.99
(Singapore) FTSE Strait Times Index	(0.00)	(3.00)	(7.25)	(Australia) 10-year gov bonds	4.10	0.01	0.27	0.64
(Hong Kong) Hang Seng	2.00	(6.86)	(25.40)					
(South Korea) Kospi 200	3.18	(1.31)	8.49		Rate	Week	YTD	12-months
(US) S&P 500	1.87	4.78	21.37	AUD to USD	0.6487	(0.91)	(4.94)	(6.52)
(US) Dow Jones Industrial	0.54	2.75	14.07					
(UK) FTSE 100	(0.35)	(1.78)	(3.67)					

LCC Engineering Portfolio Indexed to ASX All Ordinaries -3Y (%)



*LCC Engineering Portfolio is weighted by market capitalisation. Constituents are listed on the following page.

LCC Index Weekly Valuation Data

Ticker	Company Name	Mrkt Cap (A\$m)	Open Price	Close Price	Week High	Week Low (A\$)	Weekly change (%)	Volume Trend	EV/ EBITDA	EV/ EBIT
Engineering Innovation										
AMX-AU	Aerometrex Ltd.	26	0.28	0.28	0.28	0.26	▼ -1.8%		5.2x	n.m.
ALQ-AU	ALS Ltd.	5,960	12.41	12.31	12.49	12.18	▼ -2.4%		11.9x	16.1x
ASB-AU	Austal Ltd.	788	2.02	2.18	2.18	1.97	▲ 6.6%		25.6x	n.m.
DUG-AU	DUG Technology Ltd.	295	2.34	2.50	2.64	2.27	▲ 7.3%		15.1x	27.9x
IMD-AU	Imdex Ltd.	814	1.61	1.60	1.68	1.51	▼ -3.0%		8.5x	14.3x
IMB-AU	Intelligent Monitoring Group Ltd.	98	0.42	0.41	0.42	0.39	▼ -3.6%		21.7x	n.m.
LBL-AU	Laserbond Ltd.	93	0.83	0.84	0.85	0.81	▲ 1.2%		9.5x	14.1x
MAD-AU	Mader Group Ltd.	1,252	6.71	6.26	6.72	6.14	▼ -6.6%		18.9x	24.7x
MCE-AU	Matrix Composites & Engineering	66	0.31	0.30	0.31	0.28	▼ -3.2%		496.9x	n.m.
MYG-AU	Mayfield Group Holdings Ltd.	56	0.65	0.62	0.70	0.61	▼ -5.4%		9.0x	13.8x
ORI-AU	Orica Ltd.	7,468	16.32	16.35	16.62	16.25	▼ -0.7%		8.3x	13.2x
RUL-AU	RPMGlobal Holdings Ltd.	402	1.78	1.79	1.82	1.74	▲ 1.1%		34.3x	66.1x
SDV-AU	SciDev Ltd.	50	0.28	0.27	0.28	0.25	▼ -5.4%		11.6x	100.9x
VYS-AU	Vysarn Ltd.	100	0.26	0.25	0.26	0.23	▼ -5.8%		8.3x	13.8x
Industrial Engineering Services										
ACF-AU	Acrow Ltd.	314	1.06	1.08	1.11	1.03	▲ 2.4%		9.6x	16.1x
DOW-AU	Downer EDI Ltd.	2,935	4.25	4.37	4.49	4.19	▲ 2.3%		8.1x	21.4x
DUR-AU	Duratec Ltd.	387	1.47	1.56	1.65	1.45	▲ 6.8%		9.8x	13.4x
DDB-AU	Dynamic Group Holdings Ltd.	28	0.21	0.20	0.22	0.20	▼ -2.4%		2.7x	21.0x
FWD-AU	Fleetwood Ltd.	167	1.73	1.78	1.79	1.72	▲ 1.7%		6.9x	34.7x
GNP-AU	GenusPlus Group Ltd.	249	1.40	1.40	1.40	1.34	▲ 0.4%		6.8x	12.4x
IPL-AU	Incitec Pivot Ltd.	5,215	2.72	2.69	2.74	2.63	▼ -2.0%		10.1x	19.4x
JLG-AU	Johns Lyng Group Ltd.	1,974	6.83	7.11	7.23	6.76	▲ 5.1%		15.4x	18.8x
LYL-AU	Lycopodium Ltd.	478	12.20	12.04	12.43	11.96	▲ 0.2%		6.5x	7.2x
MGH-AU	MAAS Group Holdings Ltd.	1,400	4.08	4.27	4.39	3.87	▲ 4.7%		15.5x	24.4x
MIN-AU	Mineral Resources Ltd.	11,213	58.19	57.45	58.77	54.57	▼ -2.8%		6.2x	8.0x
SND-AU	Saunders International Ltd.	113	0.92	0.96	0.96	0.92	▲ 3.8%		5.5x	6.6x
SSM-AU	Service Stream Ltd.	577	0.91	0.94	0.95	0.91	▲ 3.0%		6.7x	20.7x
SXE-AU	Southern Cross Electrical Engineering	243	0.91	0.93	0.94	0.89	▲ 1.6%		4.4x	5.7x
SRG-AU	SRG Global Ltd.	375	0.67	0.72	0.73	0.67	▲ 6.7%		5.3x	9.8x
SOP-AU	Synertec Corp. Ltd.	45	0.11	0.11	0.11	0.09	▼ -8.7%		n.m.	n.m.
VRS-AU	Veris Ltd.	36	0.07	0.07	0.07	0.06	— 0.0%		4.4x	23.5x
WOR-AU	Worley Ltd.	8,220	14.61	15.61	15.62	14.55	▲ 5.7%		12.4x	18.0x
Mining Engineering Services										
ANG-AU	Austin Engineering Ltd.	223	0.39	0.38	0.40	0.37	▼ -2.6%		8.5x	11.3x
BLY-AU	Boart Longyear Group Ltd.	870	2.90	2.94	2.96	2.90	▲ 2.8%		6.5x	11.9x
BOL-AU	Boom Logistics Ltd.	57	0.14	0.14	0.14	0.14	▼ -3.6%		3.0x	21.4x
BSA-AU	BSA Ltd.	50	0.60	0.69	0.69	0.60	▲ 16.0%		2.9x	4.0x
DCG-AU	Decmil Group Ltd.	24	0.17	0.16	0.17	0.16	▼ -6.1%		8.0x	30.2x
DRA-AU	DRA Global Ltd.	88	1.60	1.60	1.71	1.60	— 0.0%		0.2x	0.3x
EHL-AU	Emeco Holdings Ltd.	356	0.67	0.69	0.70	0.65	▲ 3.8%		2.8x	8.1x
EGN-AU	Engenco Ltd.	87	0.28	0.28	0.28	0.27	— 0.0%		6.7x	13.5x
GNG-AU	GR Engineering Services Ltd.	394	2.40	2.39	2.41	2.32	▲ 0.4%		8.0x	9.4x
MAH-AU	Macmahon Holdings Ltd.	366	0.18	0.17	0.18	0.17	▼ -2.9%		1.9x	5.3x
MYE-AU	Metarock Group Ltd.	37	0.14	0.12	0.14	0.12	▼ -14.3%		n.m.	n.m.
MSV-AU	Mitchell Services Ltd.	75	0.35	0.35	0.37	0.35	▲ 2.9%		2.7x	12.7x
MND-AU	Monadelphous Group Ltd.	1,349	13.64	13.87	14.35	13.58	▼ -0.1%		13.6x	21.3x
NWH-AU	NRW Holdings Ltd.	1,303	2.79	2.88	2.93	2.77	▲ 1.6%		5.3x	10.1x
PRN-AU	Perenti Ltd.	786	0.82	0.82	0.83	0.77	▲ 0.3%		2.1x	5.3x
RDG-AU	Resource Development Group Ltd.	103	0.04	0.04	0.04	0.04	▼ -7.9%		10.5x	11.5x

*Only Includes ASX companies with a Market Capitalisation over A\$25 million



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Level 61, 25 Martin Place
Sydney, Australia, 2000
+ 61 2 9262 2121

AFSL 278 054

lccasiapacific.com

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