



Market Movers

| Top 5 Movers (Upside) | Change | Top 5 Movers (Downside) | Change |
|-------------------------|--------|-------------------------|---------|
| Toro Energy Ltd | 21.4% | Lynas Corporation Ltd | (12.5%) |
| OM Holdings Ltd | 12.9% | Kidman Resources Ltd | (9.7%) |
| Millennium Minerals Ltd | 11.4% | S2 Resources Ltd | (9.4%) |
| Altura Mining Ltd | 10.3% | Galaxy Resources Ltd | (8.1%) |
| Yancoal Australia Ltd | 9.6% | Doray Minerals Ltd | (7.5%) |

Source: Thomson Reuters, Company Announcements, LCC research,

M&A Rumour and Activity

Sandvik plans to sell a part of its Mining Systems (supplier of design and engineering of material handling systems) product area to FLSmidth for an undisclosed amount.

Minerals and Metals Group has completed the sale of its Avebury nickel mine to Tasmanian based Dundas Mining for \$25 million.

Commodity Prices

| Commodity | Last Week | This Week | Change | LCC remarks |
|----------------------------|-----------|-----------|--------|--|
| Gold Spot (US\$/oz) | 1,221 | 1,228 | 0.6% | Potential for a delay in US interest rate hike led to renewed interest |
| Iron Ore Spot (62%) | 62.0 | 65.9 | 6.3% | Strong steel market in China led to shore up sentiment |
| Copper (US\$ per tonne) | 5,829 | 5,902 | 1.3% | Boosted by positive economic report from China |
| Tin (US\$ per tonne) | 20,025 | 20,000 | (0.1%) | - |
| Lead (US\$ per tonne) | 2,266 | 2,294 | 1.2% | - |
| Zinc (US\$ per tonne) | 2,785 | 2,826 | 1.5% | - |
| Aluminium (US\$ per tonne) | 1,926 | 1,911 | (0.8%) | - |
| Nickel (US\$ per tonne) | 9,090 | 9,185 | 1.0% | Philippine President promised to resolve concerns over mine closure |
| Coal NEWC (US\$ per tonne) | 82.3 | 83.9 | 1.9% | - |
| Oil - WTI (US\$ per bbl) | 44.2 | 46.0 | 4.1% | Global demand stronger than previously anticipated |
| Oil - Brent (US\$ per bbl) | 46.6 | 47.4 | 1.7% | Global demand stronger than previously anticipated |

Source: Thomson Reuters, news reports, LCC research

News Headlines and Key Sector Developments

The Australian market finished the week 1.08% higher with the S&P/ASX200 ending at 5765 points, as dovish comments from US Federal Reserve chair, Janet Yellen, sparked a rally in global share markets. The Australian dollar finished the week 2.93% higher to end at US78.28 cents capping off its best weekly performance since mid-march, following the release of strong Chinese trade numbers and the weakening US dollar following the dovish comments from US Fed chair Janet Yellen.

Queensland based Baralaba Coal, formerly known as Cockatoo Coal, has entered into voluntary administration after the company failed to raise \$77 million through a share entitlement offer. Baralaba Coal appointed McGrathNicol as the voluntary administrator for the company.

Arrium's committee of creditors has backed the sale of the steel and iron ore mining company to Britain's GFG Alliance. Administrator KordaMentha said the the sale still required approvals for the transition of workers' compensation coverage to GFG and finalisation of accounting restructure steps.

Civil construction and mining services company Brierty said it will resume work at Rio Tinto's Western Turner Syncline Stage 2 iron ore project after the contract was suspended in June.

Rio Tinto's \$2.6 billion Amrun bauxite project in Queensland is nearly one third complete, with bauxite shipments on track to begin during the first quarter of 2019.

Poseidon Nickel has entered a non-binding memorandum of understanding with Aphrodite Gold to process Aphrodite's gold ore at its Black Swan operation in Western Australia.

Kidman Resources has entered a joint venture agreement with Chilean lithium producer Sociedad Quimica y Minera de Chile SA (SQM) to develop and operate its Mt Holland lithium project in Western Australia. Under the 50:50 joint venture agreement, SQM will pay Kidman \$US110 million (\$146.67 million) to fund the development costs for the project.



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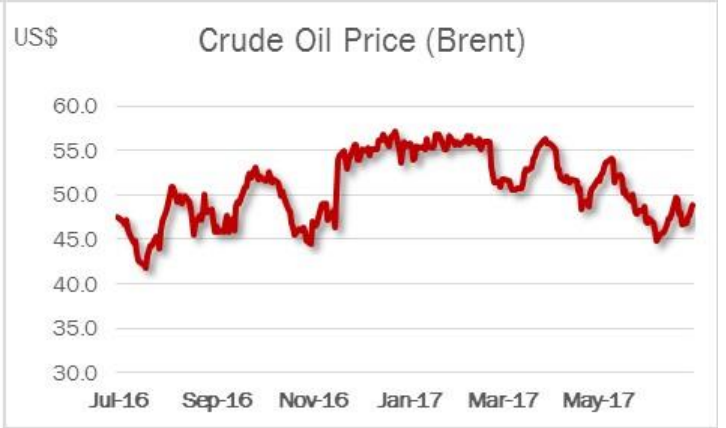
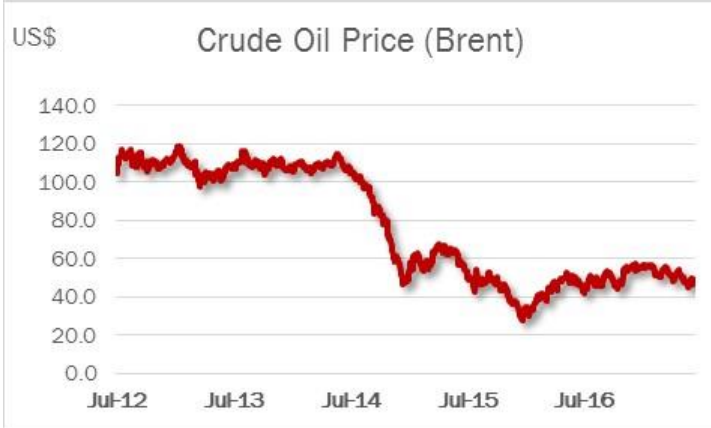
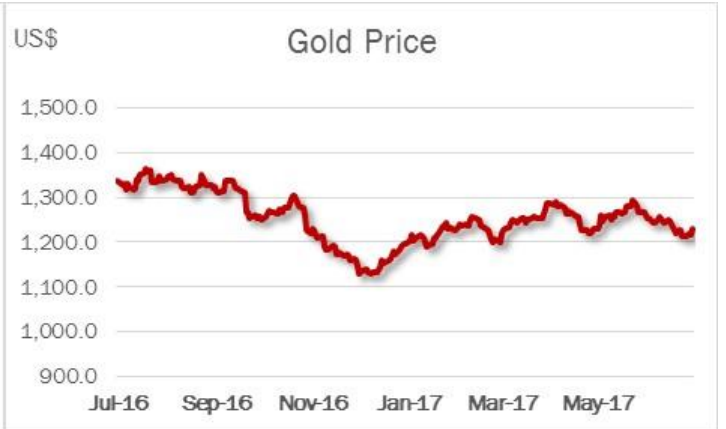
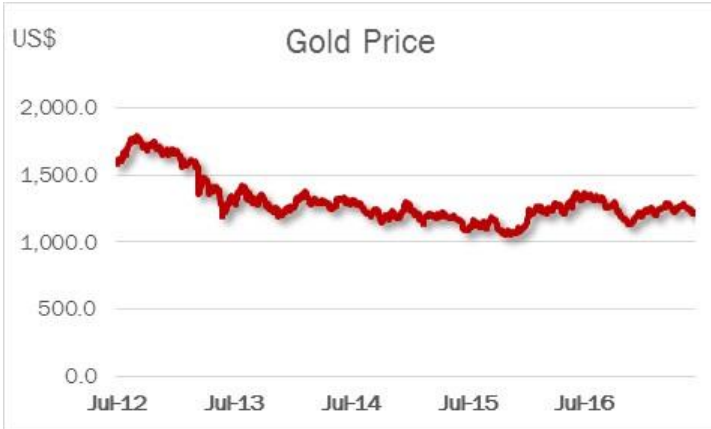
Australian Mining

Edition 23 for the week ending 14 July 2017 | Published 17 July 2017

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5-year charts

1-year charts



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