



Private Equity News Australia

Key Highlights

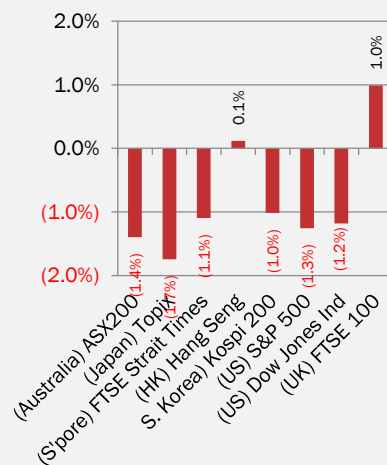
- Anacacia completes bolt-on acquisition of All Round Supplies for Acculec
- ABC Tissue Products (circa \$1 billion valuation) may be in play
- Nexon Asia Pacific (circa \$9 million EBITDA) seeking investors
- Mayo Hardware (circa \$20+ million EBITDA) undergoing strategic review
- CHAMP PE seeking sale of Axieo Group (circa \$270 million revenue)

- **All Round Supplies.** Acculec, a portfolio company of Anacacia Company, is acquiring electrical infrastructure distribution company All Round Supplies to create one of Australia's largest distributors of electrical infrastructure products with annual revenues of circa \$50 million.
- **ABC Tissue Products.** ABC Tissue Products may potentially be for sale, following Asaleo Care's sale of its Australian consumer tissue business. ABC Tissue Products is the second largest maker and wholesaler of tissue paper (including Quilton toilet paper) and is speculated to be worth \$1 billion (at 10x EBITDA).
- **Nexon Asia Pacific.** IT services provider Nexon Asia Pacific is seeking to raise growth capital to assist with its growth push. The business is said to generate annual sales of \$55 million and is on track to generate almost \$9 million in EBITDA.
- **Mayo Hardware.** It is understood that Mayo Hardware is considering its options, which may involve selling the business or taking on a new investor. It is understood that the company generates \$20 million to \$25 million in EBITDA, and could be worth circa \$200 million.
- **Axieo Group.** It is understood that CHAMP Private Equity has appointed an adviser to launch a sale process for Axieo Group, a specialty chemicals business. The business is said to generate circa \$270 million in revenue.
- **Blackstone's data centres.** Brookfield is rumoured to be the preferred party to acquire Blackstone's Australian data centres in a deal worth circa \$350 million.
- **Atira.** It is understood that Brookfield has walked away from the potential \$600 million acquisition of Atira, Blue Sky's student accommodation platform.
- **Enviropacific Services.** Enviropacific Services' sale process is still underway. It is understood that Veolia, Suez and an international private equity fund could be in the contest for the company that is speculated to be worth \$150 million to \$200 million.

ASX200 INDEX



EQUITY INDICES (WEEKLY % CHANGE)



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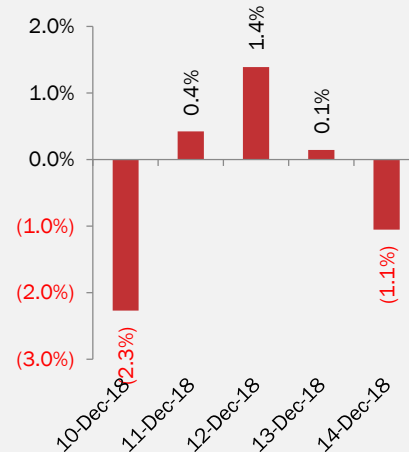
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- **Trade Me.** The Board of Directors of Trade Me has recommended that shareholders accept an improved NZ\$6.45 per share takeover offer from private equity firm Apax Partners. The offer values Trade Me at an enterprise value of NZ\$2.74 billion (circa 16.7x FY18 EBITDA)
- **Unifi Wireless.** Alternative broadband provider Unifi Wireless is seeking to raise \$18 million in an IPO to acquire retail service provider FuzeNet Pty Ltd. The IPO values the company at an enterprise value of \$30 million (14x forecast proforma EBITDA).
- **Respondent.** US start-up Respondent has raised \$4.5 million from Alium Capital as the co-founder heads back to Australia and as the company prepares for a potential IPO on the ASX within the next 2 years.

DAILY PERFORMANCE OF ASX200



The ASX200 closed 1.4% lower for the week – as it struggles to recover from a major sell-off on Monday.

The banking and resources sectors weighted heavily on the local index – as fears of a global trade war continues to escalate following news that another Canadian national was detained in China (in an apparent retaliation for Canada's arrest of Huawei's CFO).

Rolling Table of Recent Activities & Rumours

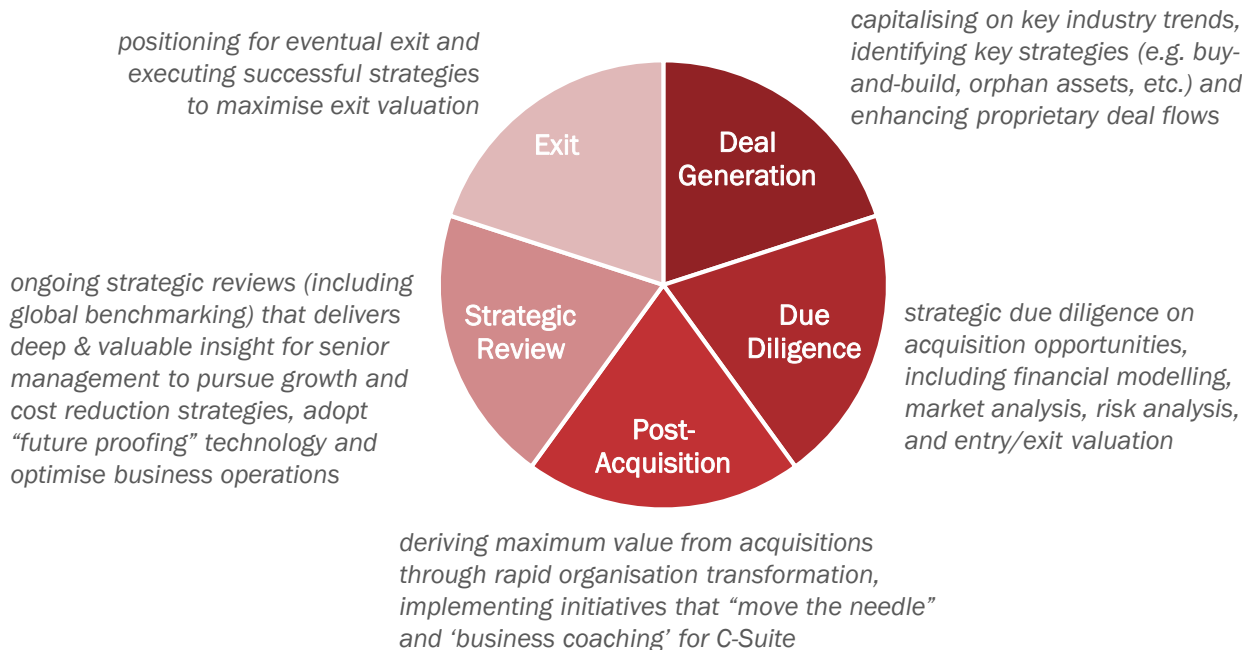
DATE	INVESTOR(S)	TARGET	SECTOR	TRANSACTION TYPE
Dec-18	CHAMP Private Equity	Axieo Group	Specialty Chemicals	Seeking sale
Dec-18		NetComm Wireless (ASX-listed)	Broadband products	Seeking sale
Dec-18	Apax Partners (UK-based)	Trade Me (ASX-listed)	Online marketplace	Takeover offer
Dec-18		Mayo Hardware	Hardware supplier	Seeking sale
Dec-18	Blue Sky	Atira	Student accommodation	Seeking sale
Dec-18	Adexum Capital	Enviropacific Services	Environmental services	Sale process
Dec-18		ABC Tissue Products	Tissue maker	Potential sale
Dec-18	Anacacia Capital	All Round Supplies	Electrical distribution	Bolt-on
Dec-18	Alium Capital	Respondent (US)	Market research	Fundraising
Dec-18		Unifi Wireless	Broadband startup	Seeking IPO
Dec-18	Brookfield	Blackstone's data centres	Data centres	Pursuing
Dec-18		Nexon Asia Pacific	IT services	Seeking growth capital
Dec-18		Perth Radiological Clinic	Radiology	For sale
Dec-18		CF Asia Pacific	Transport	Seeking sale
Dec-18		Tank Stream Labs	Co-working space	Seeking funding
Dec-18	Pacific Equity Partners	Tip Top (Fonterra's ice cream)	Ice cream	For sale
Dec-18	Skala Ventures			New VC
Dec-18	Singtel Innov8	Data Republic	Data sharing	Series B
Dec-18	Crescent Capital	TGM Group	Engineering services	Bolt-on
Dec-18	Hellman & Friedman	Trade Me (ASX-listed)	Online marketplace	Pursuing
Dec-18	KKR	MYOB	Accounting software	Pursuing
Dec-18	Advent Partners	Compass Education	Education software	Stake acquisition
Dec-18	Forbian (Netherlands)	Inflazome	Biotech	Fundraising
Dec-18	Pacific Equity Partners	Arnott's	Biscuit maker	For sale
Dec-18	Firsthand Ventures	Revasum	Processing equipment	Seeking IPO
Dec-18	Smarter Capital	Unleash Live	AI app store	Series A
Dec-18	Finaccess Capital (Mexico)	Restaurant Brands (NZ)	QSR	Pursuing
Dec-18	Geminder family	Reject Shop	Discount retailer	Pursuing
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These items have been sourced from various media outlet reports, company reports and other sources such as trade publications. LCC Asia Pacific does not in any way represent they are accurate. Source of data is available on request.

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LCC also works closely with family- and privately-owned businesses that are either considering exit options or are seeking to raise external capital to accelerate their growth strategies.

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