



LCC ASIA PACIFIC
CORPORATE FINANCE & STRATEGIC ADVISORY

2023 Internship

Frequently Asked Questions

Is this an equal opportunity position ?

Yes

What is your position on Environmental Social Governance ?

Historically LCC has done considerable work in both heavy engineering industries and commodities including gold and coal which can be damaging to different elements of the environment.

We have also observed a rapid shift in institutional investors, corporates and financial sponsors away from industries where damage to the environment has been established.

During 2021 / 2022 we have made the difficult decision to rotate away from ESG risk sectors and focus on other sectors where the Firm also has a long and established track record – innovation and technology form a large part of our business plan moving forward.

LCC has also been a signatory to the United Nations Global Compact since 2009. This United Nations initiative advocates 10 key principles for responsible business practice. To learn more see: www.unglobalcompact.org

Will I be working on live engagements ?

Not directly, although macro research is often designed to cover clients that have both current and prospective engagements with LCC. From time to time you will, however, be involved in general discussions in relation to client opportunities – all of which are subject to compliance and confidentiality protocols.

Can I undertake the internship remotely / work from home ?

No.

Will I go to client meetings ?

No. Interns present at client meetings can raise awkward questions in relation to teams working on matters.

Will I go to conferences / external seminars ?

Possibly where the intern finds the subject matter of specific interest and there are slots available for attendance.

Why do an internship ?

We believe the real value in an internship is:

- the gaining of an understanding on how the investment banking & strategic advisory business operates; and
- experience in using various research “tools” to understand any future role that an intern would step into (as an analyst) and the obligations & requirements of any such role.

Using these guiding principles we have developed a process for internship that typically is heavy on “tools & logic frameworks”.

What tools will I use ?

A variety. Currently our go to tool is Capital IQ which we would expect all interns to complete the basic education / certification course for.

We also use a variety of statistical, research & industry databases to research specific industry sectors and macro economic trends. All interns are expected to become matter experts in these tools.

As a part of the day to day in the office time can of course be spent educating on tools, reading industry research reports and completing any education modules (see financial modelling).

We use Powerpoint and Excel to a much greater degree than Word.

Will I be doing any financial modelling ?

One critical step in a successful internship is the development of real world financial modelling skills.

As a part of internship all interns are enrolled (and paid for) the Corporate Finance Institute courses in financial modelling and business data analysis. It is a requirement that these 2 modules are completed during the initial 6 months of internship.

The 2 courses (that have final exams) are the FMVA and BIDA certificate programmes.

Completion of these courses is a “differentiator” on a candidate’s resume.

Do you have a rotation programme ?

No. We are a boutique firm. The majority of our work centres on Mergers, Acquisitions & Divestments.

We do, however, break internships into various industry sector verticals in order to give deeper experience in understanding the mechanics and workings of such industries.

Will I be involved in research reports ?

Yes. LCC produces a number of research reports each month, including ad hoc macro research on significant economic events.

Interns are intimately involved in the development of such reports, the compiling of research and often initial drafts. Where involvement is of a significant level we typically will acknowledge that contribution with the intern’s name within the report.

Am I expected to do any form of business development activity ?

Absolutely not.

What is your position on Intern’s trading shares ?

LCC has a zero share trading policy in place for both staff and interns – and this is non-negotiable nor flexible. It extends to all Australian shares and the shares in International public companies whom we may be engaged by or discussing opportunities with.

If you want to trade “crypto roulette” then knock yourself out by all means.

What is my Confidentiality obligation ?

Interns are in office and as such do come into contact with confidential information and are actively engaged as participants in internal discussions on challenging issues in client engagements. Maintaining confidentiality is a paramount responsibility, and again clearly detailed in our Intern .

How many days a week is this internship for ?

Ideally not less than 2 days in office a week, but the hours can be flexible around academic requirements.

We have, unfortunately, had interns treat the Firm as a bit of a halfway house and this is not acceptable. If there is an expectation of the Firm investing in the intern then it is only reasonable to expect interns to turn up regularly and in line with overall agreement.

What about Holidays and Exams ?

We are extremely flexible and supportive – including the use of Firm resources where helpful in the completion of academic assignments.

Will I get a reference ?

On successful completion of the year absolutely. We are always pleased to provide written references as to what has been done over the internship period.

If I am in an early year can I extend the internship for a further year ?

This is always open for discussion and we have had a number of interns who have extended for a 2nd years.

What is LCC's position on COVID 19 Vaccines ?

We have no political stance, but all employees and interns require vaccination in line with Government recommendations. If you don't agree whilst we respect your opinion we won't be in a position to extend an internship.

Do I have to wear a suit to the office ?

No. But also don't turn up in board shorts & thongs.

LCC Asia Pacific is an award winning boutique investment banking & strategic advisory firm that was established in Sydney in 2004.

In 2019 we were pleased to be named "Boutique Investment Banking Firm Of The Year" at the M & A Advisor's 11th Annual International M & A Awards in New York.

Over our journey we have worked with all manner of companies from Fortune 100 to startup in assisting each develop and execute their own bespoke strategy.

We are not a "generalist" but have a total focus on ESG compliant Clients that are in the pursuit of "Innovation" in the Engineering, Services, Aerospace, Defence & Industrial Technology Sectors.

Intern resumes and complete academic transcripts can be submitted to :

careers@lccapac.com

AFSL 278 054

lccasiapacific.com



LCC ASIA PACIFIC
CORPORATE FINANCE & STRATEGIC ADVISORY